

Module specification

When printed this becomes an uncontrolled document. Please access the **Module Directory** for the most up to date version by clicking on the following link: **[Module directory](#)**

Module code	BUS498
Module title	Introduction to Business Finance and Accounting
Level	4
Credit value	20
Faculty	SLS
Module Leader	Robert Leigh
HECoS Code	100107
Cost Code	GAMG

Programmes in which module to be offered

Programme title	Is the module core or option for this programme
BA (Hons) Business & Management	Core
BA (Hons) International Business	Core
BA (Hons) Marketing & Business	Core
BA (Hons) Business & HRM	Core
BA (Hons) International Tourism & Hospitality Management	Core
BA (Hons) Accounting and Finance Management	Core

Pre-requisites

N/A

Breakdown of module hours

Learning and teaching hours	36 hrs
Placement tutor support	0 hrs
Supervised learning e.g. practical classes, workshops	0 hrs
Project supervision (level 6 projects and dissertation modules only)	0 hrs
Total active learning and teaching hours	36 hrs
Placement / work based learning	0 hrs
Guided independent study	164 hrs
Module duration (total hours)	200 hrs

For office use only	
Initial approval date	November 2021
With effect from date	September 2022
Date and details of revision	November 2022 – updated syllabus and assessment strategy to meet PSRB (ACCA) requirements. – Reading List updated
Version number	3

Module aims

This module aims to introduce the contemporary concepts and principles of accounting and finance so as to enhance the abilities of the students, by applying relevant management accounting, financial accounting and financial management techniques, to determine the most appropriate operational financial decisions, and analyse the effects of those decisions on a firm's performance and financial position.

Module Learning Outcomes - at the end of this module, students will be able to:

1	Explain and discuss the concepts and functions of accounting and finance
2	Describe and interpret financial statements, and ability to measure and report financial performance
3	Understand cost behaviour, and ability to support management decision making
4	Support operational decision making by applying financial management techniques

Assessment

Indicative Assessment Tasks:

Assessment 1. This will require students to undertake one individual essay where students explain, and discuss the concepts of accounting and finance and interpret financial statements. (1500 words)

Assessment 2. An examination based on the fundamental principles of accounting and finance management. (3 hours).

Assessment number	Learning Outcomes to be met	Type of assessment	Weighting (%)
1	1,2	Essay	30%
2	1,2,3,4	Written Examination	70%

Derogations

None

Learning and Teaching Strategies

The overall learning and teaching strategy is based upon the key principle that students are encouraged to participate in higher education when they are exposed to flexible ways of learning that engage them using innovative and creative pedagogical approaches. To this end the Introduction to Business Finance & Accounting module applies the University's Active Learning Framework (ALF) supporting accessible, and flexible learning.

Students studying Introduction to Business Finance module will have access to multiple learning opportunities including face to face or online classes (with core and guest lecturers), seminars, access to recorded lectures, lecture notes and handouts and directions to relevant essential and additional reading. An interactive approach to learning is always maintained and staff will engage students with key issue by drawing on case studies and allow students to experience current real-life scenarios in the world of business and finance. Lectures will be organised around lecture inputs, quizzes, recorded video content, simulation software (where applicable), larger and small group discussions and debates. Face to Face or video mediated appointments can be made with tutoring staff via Microsoft Teams to discuss module content and assignments.

Indicative Syllabus Outline

1. Concepts and functions of accounting and finance
2. Key elements of financial statements
3. Recording transactions and events
4. Relevant costs for decision making criteria
5. Preparing Trial balance
6. Prepare Basic Financial Statements
7. Prepare consolidated statements
8. Interpretation of Financial Statements

Indicative Bibliography:

Please note the essential reads and other indicative reading are subject to annual review and update.

Essential Reads

Sangster, A., & Wood, F. (2017). *Frank wood's business accounting volume 1.*(14th ed.). Harlow: Pearson Education, Limited.

Thomas, A. and Ward, A.M., (2019). *Introduction to Financial Accounting*, 9th ed. McGraw Hill.

Other indicative reading

Gowthorpe, C. (2021), *Business Accounting and Finance*. 5th ed. Andover: Cengage.

Jones, M.J. (2014), *Accounting and Finance*. Chichester: Wiley.

Wood, F & Sangster, A (2015), *Business Accounting 1*.(13th edition), Pearson.

McLaney, E (2017), *Business Finance: Theory and Practice 11th edition*, Pearson Education.

Brealey, R.A., Myers, S.C. and Allen F. (2019), *Principles of Corporate Finance*. 13th ed. New York: McGraw Hill Higher Education.

Hussey, R. and Ong, A. (2017), *Corporate Financial Reporting*. London: Palgrave.

Websites

www.icaew.com

www.accaglobal.com

www.cimaglobal.com

www.frc.org.uk

www.managers.org.uk

Employability skills – the Glyndŵr Graduate

Each module and programme is designed to cover core Glyndŵr Graduate Attributes with the aim that each Graduate will leave Glyndŵr having achieved key employability skills as part of their study. The following attributes will be covered within this module either through the content or as part of the assessment. The programme is designed to cover all attributes and each module may cover different areas.

Core Attributes

Engaged
Enterprising
Creative
Ethical

Key Attitudes

Commitment
Curiosity
Resilience
Confidence
Adaptability

Practical Skillsets

Digital Fluency
Organisation



Leadership and Team working
Critical Thinking
Emotional Intelligence
Communication